

World Project Management Forum



Today is a result of our actions of yesterday. The only thing we can do today is to build tomorrow. DNA of future lies in present. In fact, the word project is derived from the Latin word 'projectum' which implies 'to throw something forward'.

The Charter of the World Project Management Forum (WPMF) is for a continual exchange of ideas to address major concerns and solutions through best and next practices deployed in the front end of vision realisation i.e. project creation by taking full cognizance of technological advancements and sustainability considerations such as impact on climate change. **Vision realisation should balance economic, social and ecological considerations. The finer aspects of the vision realisation must be integrative in meeting demands of the present without compromising the ability of future generations to meet their own needs.** The Charter also encourages the exchange of ideas for the other two aspects, namely project delivery and benefits realisation. That is because optimising project delivery needs to be linked with the benefits visualised at the time of project creation.

Project management is the art and science of converting vision into reality. This reality can only be achieved by undertaking of projects. It is estimated that over 25% of global GDP, that is, almost \$20 trillion is delivered via projects. We need more advocacy to establish projects as a medium to transform vision to reality.

In a generic sense, there are three broad aspects to Vision Realisation (VR). The first aspect of VR is in project creation implying the front end of aligning stakeholders with governance and in-built transparency acting as a common denominator across the entire cycle of VR. Project creation is driven either in anticipation of, or due to, compulsions of change focussing on 'Why' and 'Why Not' aspects. **This front end or macro aspects of project management i.e. project creation is the master key for success of vision realisation. Obviously, this phase of project creation has a major impact on achieving both tangible and intangible benefits as initially visualised.**

The other two aspects of VR are that of project delivery (traditional project management at the micro level) and benefits achieved (outcome) linked with the visualised benefits at the time of project creation.

When does the phase of a project delivery cycle start? It is when the sponsoring organization starts spending resources on the project delivery leading to project outcome or benefits achieved.

Society is facing many challenges in today's dynamic, unpredictable and disruptive Volatile-Uncertain-Complex-Ambiguous (VUCA) world that requires a global understanding and convergence of the cyberspace, the physical space and bio space given the context of fourth industrial revolution in thinking amongst stakeholders. Some of the most significant issues and challenges that needs to be addressed includes sustainability of planet earth and the uncertainties caused due to technological breakthroughs and disruptions. We need to be agile in understanding unpredictable factors and in dynamically recalibrating the benefits visualised at the time of project creation.

The World Project Management Forum (WPMF) will also catalyse the development of a 'Project Mindset' to deal with uncertainties by taking a 'holistic' global view keeping in view **Vasudeva Kutumbakam – the 'whole world is a family' which is a reality today in an increasingly global inter-connected world with multi-cultural complexities which can be leveraged.**

Vision realisation is a balancing act between economic, social and ecological considerations.